

BUSINESS INSURANCE FOR CAO MEMBERS

Business Professional Liability

This policy responds if your business name is brought into a statement of claim or lawsuit alleging negligence or malpractice. Following an incident, a patient's legal counsel will commonly name all individuals involved in the patient's care, including the business or clinic as the larger provider of services. Business Professional Liability insurance policy protects your business assets in these circumstances.

Business owners should consider purchasing this coverage if other professionals (for example, co-owners, employees, associates) are working for or on behalf of your business and/or billing under your business name.

Commercial General Liability

Commercial General Liability (CGL) insurance provides coverage to protect against claims arising from injury or property damage that you (or your business) may cause to another person as a result of your operations and/or premises. For example, a patient may slip and fall on a wet floor and injure themselves or you may cause property damage to a practice facility.

Individual CGL is recommended independent contractors or business owners with no other healthcare providers delivering services on your behalf. Business CGL is recommended for business owners with other healthcare providers delivering services on your behalf.

CGL Coverage Highlights

Bodily Injury and Property Damage	Included
Personal Injury and Advertising Injury Liability	Included
Products-Completed Operations Liability	Included
Tenant's Legal Liability	\$500,000 any one premises
Medical Payments	\$50,000 per person
Non-owned Automobile	\$1,000,000
Damage to Hired Automobiles	\$75,000
Employer's Liability	Included
Employee Benefits	\$2,000,000
Deductible	Nil

Business Package Insurance

This package provides insurance coverage for members who are operating a business. It includes Commercial General Liability, Property, Crime, and Business Interruption coverage to ensure comprehensive coverage for your business.

Property Coverage

Protects items usual to a clinic, including professional equipment, desks, chairs, filing cabinets and computers, as well as any stock and improvements and betterments.

Crime Coverage

Protects against financial loss due to dishonesty, fraud; or theft of money, securities, or other property owned by the office/clinic.

Business Interruption

Insures against loss of income resulting from direct physical loss or direct physical damage to the premises by an insured peril (e.g. fire).

How to Apply

Please visit www.cao.bmsgroup.com to purchase or renew your coverage.

This insurance on a common renewal date of July 15; however, members can purchase coverage at any time.

BMS Canada Risk Services Ltd (BMS)

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More information

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations are described in the policy wording, a copy of which can be obtained from BMS Canada Risk Services Ltd (BMS).